

NAT 0018/2025

28 November 2025

Subject Notification of the Company's Asset Acquisition
To The Shareholders
 NAT Absolute Technologies Public Company Limited
Enclosure Disclosure of Information on Asset Acquisition Transactions (2), Clauses 1, 2, 3, 5(3), 7 and 8
 at the end of the Notification - Investment in Platform Development

The Board of Director's Meeting No.6/2025 of NAT Absolute Technologies Public Company Limited "(the Company" or "NAT") held on 13 November 2025, approve the Company's subsidiary, Nat X Co., Ltd. to invest in the development of a technology platform for customers with a total investment amount not exceeding THB 90.00 million. The investment is intended to support the Company's business expansion to new product and service and align with Nat X Co., Ltd. operational direction. Further details of the transaction are provided in the attached information enclosure.

The transaction does not constitute a connected transaction as defined under the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions (including any amendments thereto), and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (including any amendments thereto).

However, the transaction is considered asset acquisition to the Notification of the Capital Market Supervisory Board No. TorJor. 20/ 2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (including any amendments thereto), and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposal of Assets B.E. 2547 (including any amendments thereto). The total transaction value is THB 90.00 million, representing 11.04%, calculated based on the total value of consideration paid, according to the Company's financial statements for the third quarter of 2025 ended 30 September 2025. In the past six months, the Company has undertaken asset acquisition transactions amounting to 10.44%. As a result, the total size of the asset acquisition transactions is 21.48%.

Accordingly, the transaction is classified as a Type 2 transaction, with a transaction size of 15 percent or more but less than 50 percent. The Company is required to disclose the information to the Stock Exchange of Thailand and deliver such information to shareholders within 21 days from the date of disclosure to the Stock Exchange of Thailand.

The Company would like to explain the details of the subsidiary's platform development investment as follows

Enclosure

Disclosure of Information on Asset Acquisition Transactions (2), Clauses 1, 2, 3, 5(3), 7 and 8 at the end of Notification - Investment in Platform Development

The Board of Director's Meeting No.6 / 2025 of NAT Absolute Technologies Public Company Limited ("the Company" or "NAT") held on 13 November 2025, approve the Company's subsidiary, Nat X Co., Ltd. to invest in the development of a technology platform with a total investment amount not exceeding THB 90.00 million, the details of the transaction are as follows:

1. Date of the Transaction

Resolution of the Board of Director's Meeting No.6/2025 held on 13 November 2025

2. Counterparty and Relationship with the Company

Investor : Nat X Co., Ltd (Company's subsidiary)

Service : The Company's subsidiary has completed the selection of the vendor and system
Provider developer on 19 November 2025. The selected service provider possesses the qualifications, track record, and experience in platform development in accordance with the criteria prescribed by the Company's subsidiary.

The Company also confirms that the vendor and system developer has no relationship, and constitute a connected person to the group of Company as defined under the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546

3. Type and Detail of the Transaction

The Company's subsidiary will invest in the development of a platform to support services for customers, with the objective of enhancing convenience, speed, and operational efficiency within organizations. The development will be carried out through the collaboration of the Company's subsidiary in proposing concepts, developing, and designing the platform with the selected vendor and system developer engaged for this project.

4. Details of the Assets

The Company's subsidiary will invest in the development of a platform to support services for customers, with the aim of enhancing convenience, speed, and operational efficiency within organizations. The completed platform will be the property of the Company's subsidiary, which will hold full ownership rights. The Company's subsidiary expects that the development will be completed and to commence service within the third quarter of 2026.

5. Value of Consideration and payment terms

The total development budget for the platform shall not exceed THB 90.00 million, which will be paid to the vendor and system developer in installments based on in accordance with the conditions of the contract.

6. Measurement of Transaction Size

Method of payment for the assets	Calculation detail of the transaction size	size
1. Value of the net tangible assets (NTA)	Unable to calculate because it is not an investment in business.	
2. Net operating profits	Unable to calculate because it is not an investment in business.	
3. Total value of consideration paid or received	$\frac{(\text{Value of consideration Paid or Received} / \text{total Asset of The Company}) \times 100}{815.57^1}$ $= \frac{90 \times 100}{815.57^1}$	11.04 %
4. Value of securities issued for the payment of assets	Unable to calculate because the Company has not issued any new securities.	

Note: ^{/1} – Based on the Company’s financial statements for the third quarter for the accounting period ended 30 September 2025.

The transaction is considered asset acquisition to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (including any amendments thereto), and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposal of Assets B.E. 2547 (including any amendments thereto). The total transaction value is THB 90.00 million, representing 11.04%, calculated based on the total value of consideration paid, according to the Company’s financial statements for the third quarter of 2025 ended 30 September 2025. In the past six months, the Company has undertaken asset acquisition transactions amounting to 10.44%. As a result, the size of the asset acquisition transactions is 21.48%. Accordingly, the transaction is classified as a Type 2 transaction, with a transaction size of 15 percent or more but less than 50 percent. The Company is required to disclose the information to the Stock Exchange of Thailand and deliver such information to shareholders within 21 days from the date of disclosure to the Stock Exchange of Thailand.

7. Benefits Received by the Company

The investment in the platform will enable the Company’s subsidiary to introduce new products and services that generate revenue, which will support future service offerings for the future customers.

8. Sources of funds for the transaction

The Company’s subsidiary will finance the platform development using its paid-up capital (Registered capital of THB 30 million) and loans obtained (Promissory notes with a principal amount not exceeding THB 60 million, payable on demand, bearing interest at the rate of 2% per annum) from the Company, which are sourced from the Company’s working capital.

9. Opinions of the Board of Directors Regarding Transaction

The Board of Director’s Meeting No. 6/2025 held on 13 November 2025 has considered and concluded that the transaction is beneficial to the Company’s subsidiary. The investment in the platform will enable the Company’s subsidiary to generate revenue from new products and services, support service offerings for the future customers.

10. Opinions of the Audit Committee or Board of Directors Differing from the Board's Opinion

- None -

11. The statement relating to the responsibility of directors with respect to the information in documents sent to the shareholders

The Board of Directors has reviewed the information prepared for the shareholders based on data and advice from management and advisors. The Board is of the opinion that the information is true, complete, and materially adequate, with no misleading statements or material omissions.

12. Where there is an opinion of an independent expert

- None -

13. Financial projections in the present year (if any), including assumptions on review of the figures by a certified public auditor and the opinion of an independent financial advisor

- None -

14. Pending material lawsuits or claims

- None -

15. Interests or connected transactions between the listed company and directors, management and shareholders directly or indirectly holding shares amounting to 10 percent to more, including the nature of the transaction or the interests

- None -