

31 March 2025

Subject	Invitation to the 2025 Annual General Meeting of Shareholders (E-AGM 2025)
Attention	Shareholders of NAT Absolute Technologies Public Company Limited
Attachment	<ol style="list-style-type: none">1. Copy of the minutes of the Extraordinary General Meeting of Shareholders No. 1/2024 (for Agenda 1)2. 2024 Annual Report (Form 56-1 One Report) in the QR CODE form and Statement of Financial Position Statement of Comprehensive Income for the fiscal year ending 31 December 2024 (for Agenda 2,3)3. Performance results and profile of directors due for the term and are nominated to be re-elected as directors of the Company for another term (for Agenda 6)4. Rules for attending the shareholders' meeting via electronic media (E-AGM)5. Details of the amendment of the articles of association of the Company6. Proxy Forms A, B, and C7. Profile of the Independent Directors representing proxies at the E-AGM 2025 of Shareholders and qualifications of the Independent Director8. Manual for using the Electronic Annual General Meeting (E-AGM).9. Attendance Form for E-AGM 202510. Personal Data Protection Notice

The meeting of the Board of Directors of NAT Absolute Technologies Public Company Limited (The "Company") No,1/2025 had a resolution that E-AGM 2025 will be convened on Monday, 28 April 2025, at 2.00 p.m. Via electronic at Meeting room of NAT Absolute Technologies Public Company Limited, AIA Capital Center 9 floor, Room No. 908, Ratchadaphisek Rd., Dindaeng, Sub-District, Dindaeng District, Bangkok 10400 to consider the following agenda.

Agenda 1 To consider and approve the minutes of the Extraordinary General Meeting of Shareholders No. 1/2024 (EGM#1/2024) which held on May 10, 2024

Facts and Reasons

The Company held the Extraordinary General Meeting of Shareholders 1/2024 which held on May 10, 2024 and prepared the minutes of such shareholders' meeting with details as shown in copy of the minutes of the Extraordinary General Meeting of Shareholders No. 1/2024, set out in **Attachment 1** (Copy of the minutes of the Extraordinary General Meeting of Shareholders No. 1/2024)

Opinions of the Board of Directors

The Board of Directors considered that the minutes of the Extraordinary General Meeting of Shareholders No. 1/2024 which held on May 10, 2024 was recorded correctly and completely and deemed it appropriate to propose to the 2025 Annual General Meeting of Shareholders for approval. the minutes of the minutes of the Extraordinary General Meeting of Shareholders No. 1/2024 which held on May 10, 2024.

Vote to Pass Resolution

This agenda must pass a resolution of approval with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes.

Agenda 2 To acknowledge the operating the Company's performance for the year 2024 between 1 January 2024 to 31 December 2024

Facts and Reasons

Section 113 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) (the "PLC Act"), and Article 47 of the Company's Articles of Association provide that the Board of Directors shall prepare the annual Report of the Board of directors and propose it to the Annual General Meeting of Shareholders. In addition, Article 43 of the company's Articles of Association provides that the Annual General Meeting of Shareholders shall consider the Annual Report of the Company prepare the operating results of the Company in 2024 and other important information set out in **Attachment 2** (2024 Annual Report (Form 56-1 One Report) in the QR CODE form and Statement of Financial Position Statement of Comprehensive Income for the fiscal year ending 31 December 2024)

Opinions of the Board of Directors

The Board of Directors had considered and approved to propose to E-AGM 2025 to acknowledge the Company's performance report for the year 2024 between 1 January 2024 to 31 December 2024

Vote to Pass Resolution

This agenda is for acknowledgment; therefore, voting is not required.

Agenda 3 To consider and approve the financial statements of the Company and the audit report for the year ended 31 December 2024

Facts and Reasons

Section 112 of the PLC Act and Article 46 of the Articles of Association of the Company provide that the Board of Directors shall prepare the statement of financial position and statement of income for the fiscal year ending of the Company and propose it to the Annual General Meeting of Shareholders to approval. The detail is shown in the statement of financial position and statement of income for the year ending on 31 December 2024, set out in **Attachment 2** (2024 Annual Report (Form 56-1 One Report) and Statement of Financial Position Statement of Comprehensive Income for the fiscal year ending 31 December 2024)

Opinions of the Board of Directors

The Board of Directors and the Audit Committee have considered the statement of financial position statement of income for the year ending on 31 December 2024, which have been audited by the Company's certified public accountant, and deemed it appropriate to propose to E-AGM 2025 of Shareholders for the consideration and approval of the statement of financial position and statement of income for the year ending on 31 December 2024

Vote to Pass Resolution

This agenda must pass a resolution of approval with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes.

Agenda 4 To consider and approve the allocation of net profit of 2024 as a legal reserve.

Facts and Reasons

Section 116 of the PLC Act and Article 53 of the Article of Association of the Company provide that the Company must allocate a portion of its annual net profit as a reserve of not less than 5 percent of its annual net profit with deduction from the amount representing the accumulated loss carried forwards (if any) until the reserve amounts to not less than 10 percent of the registered capital.

Opinions of the Board of Directors

The Board of Directors had considered and approved the allocation of net profit of 2024 as a legal reserve of THB 8,400,000.00 equivalent to 4.99% of the net profit. As a result, The Company has a legal reserve as of December 31, 2024, of THB 16,400,000.00 equivalent to 10% of the registered capital and deemed it appropriate to propose to E-AGM 2025 for the consideration and approval of the allocation of net profit of 2024 as a legal reserve.

Vote to Pass Resolution

This agenda must pass a resolution of approval with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes.

Agenda 5 To consider and approve the dividend payment for the year 2024.

Facts and Reasons

Section 115 of the PLC Act and Article 51 of the Article of Association of the Company provide that the Company that the board may distribute interim dividends to shareholders temporarily when it deems the company to have sufficient profits to do so. After the interim dividends have been distributed, a report on such dividend payments shall be presented at the next shareholder meeting. Dividend payments must be made within 1 month from the date of the shareholder meeting or board resolution, as applicable. Notice of dividend payments shall be sent to shareholders in writing, and advertisements shall be placed according to the criteria and methods prescribed by law.

Opinions of the Board of Directors

The Board of Directors have the dividend payment for the year 2024. The dividend will be paid additionally from operating results from July 1, 2024 to December 31, 2024 at the rate of THB 0.13 per share, amounting of THB 42,640,000.00 Including the additional dividend and paid an all interim dividend for year 2024, from net profit & operating results from January 1, 2024 to June 30, 2024 the totalling amount of dividend payment for year 2024 is THB 114,800,000.00 Thus, the dividend payout ratio equals to 70.85% of net profit after deducting legal reserve, which comply to the dividend payment policy that more than 40% of the net profit after deducting legal reserve (Separated Financial Statement).

The Board of Directors resolves to set the record date for right to receive dividends (Record Date) on 7 May 2025 and set the dividend payment date on 16 May 2025.

The individual shareholders are able to apply for dividend tax credit according to the criteria specified in the revenue code, section 47 dividend payment at rate of THB 0.13 per share paid from the net profit of the business which subject to corporate income tax at 20%. Therefore, individual shareholders can credit income tax at the rate of 20/80 of the dividends received.

Vote to Pass Resolution

This agenda must pass a resolution of approval with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes.

Agenda 6 To consider and approve the re-election of directors in replacement of the directors whose terms will retired by rotation for the year 2025

Facts and Reasons

Section 71 of the PLC Act and Article 21 of the Company's Articles of Association provide that at every Annual General Meeting of Shareholders, the directors shall retire their office by rotation at the ratio of one-third of the total number of directors of the Company. If the number of directors is not a multiple of three, then the number nearest to one-third shall vacate office. The directors who must retire from office in the first year and the second year after registration as a public limited company, retirement of the directors at the expiration of the term shall be drawn by lots. In every subsequent year, the directors who have been longest in office shall vacate office. Should there be the case when the number of directors who holds the longest time in office is greater than the number of Directors that have to be retired, the draw by lots will be applied.

Opinions of the Board of Directors

The Board of Directors (excluding directors who have conflict interest in this agenda) has considered and agreed with the opinion of the Nomination and Remuneration Committee and deemed to propose to E-AGM 2025 to consider and approve the appointment of directors to replace those retiring by rotation as follows:

1. Mr. Ariyawich Ek-Ularnpun Chairman of the board of directors / Chairman of the audit committee / Independent Director
2. Mr. Theerasak Prasitratanaorn Director / member of audit committee / member of the Nomination and Remuneration Committee / Independent director
3. Mr. Sutee Apichonratanaorn Director / Chairman of the Risk Management Committee / Chairman of the Executive Committee

set out in **Attachment 3** (*Performance results and profile of directors due for the term and are nominated to be re-elected as directors of the Company for another term*)

These 3 directors meet the legal requirements of the laws governing public limited companies and the securities and exchange as well as the relevant regulations. In addition, the 3 directors have knowledge, ability and experience which can help strengthen the Company's management. Moreover, they can devote their time and ability for the best interests of the Company, shareholders, and all stakeholders, which is suitable to serve as director for another term.

Vote to Pass Resolution

This agenda must pass a resolution of approval with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes. The Company shall seek for approval of each director's appointment individually.

Agenda 7 To consider and approve the remunerations of the Company's directors for the year 2025

Facts and Reasons

Section 90 of the PLC Act and Article 26 of the Company's Articles of Association provide that the Board of directors have the right to receive compensation from the company in the form of remuneration, meeting fees, allowances, bonuses, or other benefits as determined by the shareholder meeting, with a resolution supported by at least two-thirds (2/3) of the total votes of the attending shareholders. The compensation for directors may be fixed or based on specific criteria, and it can be temporary or ongoing until the shareholder meeting resolves otherwise. Additionally, directors are entitled to allowances and various benefits according to the company's regulations, considering the appropriateness with their duties, responsibilities, and comparing with similar companies in the same industry. The compensation should be sufficient to motivate directors to perform their duties effectively and achieve the company's objectives and business directions.

Opinions of the Board of Directors

The Board of Directors has considered the remuneration of directors and sub-committees for the year 2025 and agreed with the opinion of the Nomination and Remuneration Committee which has been considered based on the director's remuneration policy. Therefore, it was deemed appropriate to propose to E-AGM 2025 to consider and approve the remuneration and meeting allowances of directors and sub-committees for the year 2025 at the total amount not exceeding THB 3,300,000.00. (Year 2024 not exceeding THB 3,000,000.00) The remuneration has detail as follows:

Positions	2024		2025 (Year for consider)		Other Remuneration
	Meeting allowance (baht/meeting)	Yearly remuneration (bath/ Yearly)	Meeting allowance (baht/meeting)	Yearly remuneration (bath/ Yearly)	
1. Board of Directors					none
- President	30,000.00	450,000.00	30,000.00	450,000.00	
- Director	20,000.00	300,000.00	20,000.00	300,000.00	
2. Audit Committee					
- President	30,000.00	--	30,000.00	--	
- Director	20,000.00	--	20,000.00	--	
3. Nomination and Remuneration Committee					
- President	30,000.00	150,000.00	30,000.00	150,000.00	
- Director	20,000.00	--	20,000.00	--	
4. Executive Committee					
- President	--	--	--	--	
- Director	--	--	--	--	

Remarks : Director who is executive would not receive meeting allowance and yearly remuneration

Vote to Pass Resolution

This agenda must pass a resolution of approval with the votes of not less than two-thirds of the number of shareholders attending the meeting.

Agenda 8 To consider and approve the appointment of the auditor and audit fee for the year 2025.

Facts and Reasons

Section 120 of the PLC Act and Article 43 of the Company's Articles of Association provide that the shareholders' meeting shall appoint an auditor and determine the auditor's remuneration every year. In appointing the auditor, the same auditor may be re-appointed. The appointment of the auditors for the year 2025, Consider and selected an auditor from PKF Audit (Thailand) Company Limited to serve as the Company's auditor for the year 2025. Detail of auditors are as follows:

- | | |
|-----------------------------|--------------------|
| (1) Mr. Pitinan Lilamethwat | CPA Reg. No. 11133 |
| (2) Mr. Nathohol Srichakhot | CPA Reg. No. 12038 |
| (3) Mr. Udom Thanuratpong | CPA Reg. No. 8501 |

Any of the auditors listed above shall have the authority to review and sign the Company's audit report, and in the event that there is a necessity that the auditors listed above are unable to perform their duties, PKF Audit (Thailand) Company Limited shall find another suitable auditor to perform the duties.

In addition, the Audit Committee proposes to determine the remuneration of the Company's auditors for the year 2025 in not over the amount of not more than THB 1,470,000.00 per year.

In this regard, PKF Audit (Thailand) Company Limited and the auditors do not have a relationship or a conflict of interest in the Company or executive officer or major shareholder or a person related to such person. Therefore, they are independent in auditing and expressing their opinion on the financial statements of the Company and including the performance of duties of such auditors, it was found that none of them have performed their duties for more than seven years as specified by the Securities and Exchange Commission. In addition, the proposal to appoint the auditors and to determine the auditor's remuneration for the year 2025 has been considered by the Audit Committee.

Opinions of the Board of Directors

The Board of Directors has considered and agreed with the opinion of the Audit Committee and deemed appropriate to E-AGM 2025 to consider and approve the appointment of PKF Audit (Thailand) Company Limited with those auditors as the Company's auditor for the year 2025 and the determine the remuneration of auditors for the year 2025 in the amount of THB 1,470,000.00 Per year.

Vote to Pass Resolution

This agenda must pass a resolution of approval with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes.

Agenda 9 To consider and approve the addition Company's objectives and the memorandum of association, Section 3 (objectives)

Facts and Reasons

In order to align with the Company's business operations and to encompass potential future expansions, it is crucial for the Company. to add the Company's objectives to the original 70 Sections by addition 4 Sections 71–74 Section, totalling 74 Section are as follows:

Section 71 : repair General X-ray Equipment, Dental X-ray Equipment, Computed Tomography (CT Scan) Equipment, Digital X-ray System Equipment X-ray inspection equipment for baggage and packages, both permanent and portable or mobile, X-ray panels, object analysis and detection systems, as well as accessories or peripherals, spare parts and software. of all kinds of such system equipment, all types.

Section 72 : repair Security equipment and systems in buildings, landmarks, checkpoints, and surveillance areas related to searches. Detecting and recovering explosives such as mirrors or undercarriage cameras, explosive recovery robots (EOD robots), and precursor detection devices for making explosives. EOD Suite Bomb Disposal Suit, etc., including accessories or peripherals, spare parts, and software of all types of such system equipment.

Section 73 : Import, sale, lease, consulting, design, training, and maintenance. repair Airport Security Equipment and Systems Significant landmarks, checkpoints, and surveillance areas related to the search. detect Narcotic substances and suspicious objects such as metal detectors. including components or peripherals, spare parts, and software of all types of such system equipment.

Section 74 : Import, sale, lease, consulting, design, training, and maintenance. repair Devices and systems to prevent signal interference and intrusion into the area using unmanned aerial vehicles (drones) such as frequency interference detectors. 5G Mobile and WiFi signals, drone jammers, etc., as well as all types of components or peripherals, spare parts, and software of all types of such system equipment.

By adding to the objectives of that company. The Company shall amend Section 3 of the memorandum of association (objectives) of the company to be consistent with the above amendments to the Company's objectives as follows:

"Section 3: The Company's objectives are 70 sections, details of which are attached to Form Bor Mor Jor 002."

Opinions of the Board of Directors

The Board of Directors deems it appropriate to add the Company's objectives and articles of association. It is also deemed appropriate to propose to the shareholders' meeting for approval of the additional objectives 71-74, including the Company's articles of association. Additionally, Section 3 (objectives) it is proposed that individuals appointed by the board of directors, authorized directors, or CEO act as the persons responsible for registering the amendments and supplements to the company's objectives and articles of association with the Department of Business Development, Ministry of Commerce. These individuals are empowered to amend and supplement any wording or take any action as instructed by the registrar.

Vote to Pass Resolution

This agenda must be passed a resolution of approval by a vote of no less than three-fourths (3/4) of the total number of votes of the shareholders who attend the meeting and has the right to vote.

Agenda 10 Other Matters (if any)**Opinions of the Board of Directors**

Section 105 of the PLC Act as for shareholders whose shares count in multiples of three (1/3) of the total number of shares sold, they may request consideration of other matters besides those in the meeting letter and this agenda and agenda for the shareholders to question and/or express their opinion on any issues without voting.

The Company sets a record date for the shareholders who are entitled to attend E-AGM 2025, on March 13, 2025. the E-AGM 2025 will be held on Monday 28 April 2025, 02.00 p.m. Via electronic at Meeting room of NAT Absolute Technologies Public Company Limited, AIA Capital Center 9 floor, Room No. 908, Ratchadaphisek Rd., Dindaeng, Dindaeng, Bangkok 10400

Shareholders or proxies who wish to attend the meeting, please study and comply with the “Guidelines on Required Documents for Registration, Proxy Granting, Voting and Vote Counting for the Electronic Shareholders’ Meeting (E-AGM)” and Procedure for attending meetings via electronic media “E-Request” which appears in Attachment 8 and Attachment 9

In the event that the Company may amend the method of holding the meeting or the date, time and place of the meeting and cannot notify the shareholders in advance according to the time specified by laws, the company will disclose such changes through the information disclosure system of the Stock Exchange of Thailand (SET) and/or on the Company’s website, including other channels for shareholders to know in advance.

The company requests cooperation from shareholder who wish to attend the meeting, please submit Attendance Form for E-AGM 2025 to be send to the company in advance by 21 April 2025, according to the details below that will be mentioned by the company. and in the event the shareholder is unable to attend the meeting, the company requests cooperation from shareholders to consider granting proxy to the company's independent directors set out in **Attachment 7** (*Profile of the Independent Directors representing proxies at the E-AGM 2025 and qualifications of the Independent Director*) or another person to attend the meeting on their behalf, by sending a proxy letter set out in **Attachment 6** (*Proxy Forms A, B, and C*) along with the Document in **Attachment 4** (*Document required for Shareholder’s Identification prior to attending the Meeting*) to be send to the company in advance by 21 April 2025.

E-mail Address: companysecretary@natat.co.th or

By registered mail to:

“Company Secretary”

NAT Absolute Technologies Public Company Limited

No. 89 AIA Capital Center 9th Floor, Room No. 908,

Ratchadaphisek Road, Dindaeng, Dindaeng, Bangkok 10400

The company will conduct the meeting in accordance with the company's regulations concerning shareholder meetings. set out **Attachment 5** (*Details of the amendment of the articles of association of the Company*)

Shareholders can submit recommendations or questions in advance of E-AGM 2025 via the following channels:

E-mail Address: companysecretary@natat.co.th or

By registered mail to: “Company Secretary”

NAT Absolute Technologies Public Company Limited

No. 89 AIA Capital Center 9th Floor, Room No. 908,

Ratchadaphisek Road, Dindaeng, Dindaeng, Bangkok 10400

The company refrains from handing out food and beverage souvenirs at the E-AGM 2025 and Proxy to join the meeting.

Faithfully yours,

Mr. Ariyawich Ek-Ularnpun

(Mr. Ariyawich Ek-Ularnpun)

Chairman of the Board of Directors