

The 2025 Annual General Meeting of Shareholders

of

NAT Absolute Technologies Public Company Limited

The 2025 Annual General Meeting of Shareholders (E-AGM 2025) of NAT Absolute Technologies Public Company Limited (“the Company”) was held electronically on Monday, April 28, 2025, 02:00 p.m., with a live broadcast from the Company’s meeting room located at 89 AIA Capital Center 9th floor, Room No. 908, Ratchadaphisek Road, Dindaeng, Dindaeng, Bangkok 10400.

Before starting the Meeting

Ms. Kanpat Suratnopponsin, the Company Secretary, expressed her gratitude to the shareholders who dedicated their time to attend the meeting. This 2025 Annual General Meeting of Shareholders (E-AGM 2025) was held on electronic media (E-AGM). In this instance in accordance with the relevant regulations on electronic meetings, including the ministry Digital Economy and Society announcement regarding standards for maintaining the security of electronic meetings and other applicable laws. The meeting was broadcast live from the Company’s meeting room at 89 AIA Capital Center, 9th floor, Room No. 908, Ratchadaphisek Road, Dindaeng, Dindaeng, Bangkok 10400. The Company conducted the meeting electronically using the meeting and online voting system provided by OJ International Co., Ltd. In addition, external independent legal consultants were appointed as scrutineers to oversee the voting process and ensure transparency, legality, compliance with the company’s regulations, and adherence to good governance principles.

The Company recorded the proceedings in audiovisual format. Furthermore, electronic traffic data and other meeting-related information from shareholders will be collected for the purposes specified in the privacy notice, in accordance with **Attachment 10** and applicable personal data protection laws. This information will be used to compile and publish meeting reports as required by law and to ensure equal access to Company information for all shareholders.

then, the company secretary introduced The Board of Directors, Executives, Financial advisors, and Legal advisors in attendance, who were present to provide explanations and respond to inquiries. The Company also invited representatives from a legal advisory firm to observe the meeting and vote counting process, ensuring that the shareholders’ meeting was conducted transparently and in accordance with relevant the law and the Company’s regulations.

Directors attending the Meeting.

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|------------------|------------------|---|
| 1. Mr. Ariyawich | Ek-Ularnpun | Chairman of the Board of Directors / Chairman of Audit committee / Independent Director |
| 2. Dr. Wasuchet | Sophonsathien | Vice Chairman of the Board of Directors / Independent Director |
| 3. Dr. Theerasak | Prasitratanaporn | Directors / Audit Committee / Independent Director
(Attended online meetings) |

4. Mrs.Junnipa	Sathirapanya	Directors / Audit Committee / Independent Director
5. Ms. Juthaporn	Kateratorn	Directors / Independent Director
6. Mr. Sutee	Apichonratanakorn	Directors / Chief Executive Officer
7. Mr. Sahatat	Trimetsoontorn	Directors / Chief Financial Officer

Additionally, 7 directors of the company attended the meeting, out of a total of 7 directors, representing 100% of the total number of directors.

Executive Directors

1. Mr. Trirat	Ratanachand	Vice President Operation Management
2. Mr. Pheemaphol	Munchukangwan	Assistant Vice President, Engineering
3. Mr. Wikorn	Piyakong	Assistant Vice President, Project Management
4. Ms.Pornsuk	Punyaratyuenyong	Assistant Vice President, Sale
5. Ms. Kanpat	Suratnopponsin	Company Secretary

Attendants

1. Mr. Nathohol	Srichakkhot	Auditor from PKF Audit (Thailand) Ltd.
2. Ms. Maturos	Saraneeyatham	Financial Advisor from Asset Pro Management Co., Ltd.
3. Mr. Suschanai	Puakiatsakul	Legal Advisor from Vudthisan Co., Ltd.

The Company secretary informed the meeting attendees there were 1,980 shareholders entitled to attend the 2025 Annual General Meeting of Shareholders (E-AGM) as of the registration record date of March 13, 2025, holding a total of 328,000,000 shares. at the beginning of the meeting at 02:00 p.m., 7 shareholders attended in person, representing 783,600 shares, and 25 shareholders attended by proxy, representing 239,100,740 shares. Thus, the total number of attendees was 32, holding a combined total of 239,884,340 shares, equivalent to 73.1355% of the total paid-up shares. This constitutes a quorum according to the law and the company's regulations, specifically Article 39, which stipulates that a quorum for a shareholders' meeting must consist of no fewer than 25 shareholders or at least half of the total number of shareholders, and that the shares represented must be no less than one-third of the total issued shares. (After the meeting commenced, one additional attendee joined, bring the total number of attendees to 33, representing a total of 240,094,340 shares, or 73.1995% of the total paid-up shares.)

Additionally, all 7 directors of the company were in attendance, representing 100% of the board of Directors.

The company secretary then invited the chairman to start the meeting.

Mr. Ariyawich Ek-Ularnpun, Chairman of the Board of Directors, presided over the meeting as the "Chairman." He welcomed the shareholders and officially opens the meeting. He delegates the company secretary to continue with the proceed with the meeting agenda.

The company secretary explained the key meeting procedures, including process for asking questions and voting procedures to be followed during the meeting :

Asking Questions

Submitting recommendations or questions during the meeting for E-AGM participants attendees must state their full name and indicate whether they are a shareholder attending in person or a proxy before submitting any recommendations or questions. The Company has provided the following channels for submitting recommendations and questions during the meeting:

1. Chat Q&A: Participants can submit their recommendations and questions through the text chat system. If shareholders wish to ask questions through the Chat system, they can do so as follows:

1. Press the "Q&A" button.
2. Once you press the " Q&A " button, a toolbox will appear. You can then type your question in the text box provided.
3. Once you've finished typing, press the "Enter" key to send your question.

2. Voice communication channel: Participants can engage in voice communication by raising their hand and activating the microphone on their device. After the system controller invites you to speak, please ensure to raise your hand, and kindly turn off your microphone after speaking each time. (Additional details can be found in the meeting participation guide sent to your email.) Shareholders can raise their hand to ask questions by following these steps:

1. Press the "Reaction" button.
2. Press the "Raise Hand" button, indicated by the hand icon next to the participant's name, and proceed to ask your question.
3. Once you have finished asking your question, press the "Lower Hand" button to put your hand down.

Voting

1. In terms of voting, it should be in accordance with the regulations and laws of the public company limited. Each vote shall be counted as one share, with each share having one vote. Therefore, each shareholder will have votes equal to the number of shares held or delegated.

2. A shareholder is entitled to cast a vote indicating agreement, disagreement, or abstention. However, each shareholder is only entitled to choose one of these options. No shareholder has any special right to vote on any agenda.

3. Shareholders who have delegated their voting rights through a proxy and have authorized them to participate in the meeting and vote according to their wishes, the Company has recorded the votes of agree, disagree, or abstain based on the shareholder's preferences. These votes have been collectively recorded in the registry for voting on the respective agenda items.

Voting procedure

Shareholders should press the "E-Voting" button to cast their votes for each agenda item. The procedure for using E-Voting is as follows:

1. Participants can choose to vote "Agree," "Disagree," or "Abstain" for each agenda item. If no vote is cast for any agenda item, the system will automatically count the vote as "Agree" (using a method of counting votes by defaulting to agree).

2. After selecting the vote, a small window will pop-up asking to confirm the vote; click "OK" if the meeting attendees wish to change their votes, they can do so by clicking the vote button again.

3. If participants wish to change their vote, they can do so by selecting a new vote option again.

4. When you have finished voting, please return to E-meeting (Zoom) window to continue viewing the visual and audio of the meeting. The meeting administrator will collect all the votes from the voting system and show the vote counting results in E-meeting.

5. Once the voting has closed, participants will no longer be able to cast or change their vote.

After that, the floor was opened for participants to ask questions regarding the guidelines, procedures for voting, and the process for questioning during the meeting.

When no shareholders expressed any questions regarding the guidelines, procedures for voting, or the process for questioning during the meeting, to ensure transparency and adherence to good practices for shareholders' meetings, the Company appointed a legal advisor to oversee the meeting to ensure it was conducted in compliance with the law and the Company's regulations.

Subsequently, the company secretary invited the Chairman to commence the meeting.

The Chairman requested the meeting to consider the various agenda items and asked the company secretary to proceed with conducting the meeting.

Start Meeting

Agenda 1 To consider and approve the minutes of the Extraordinary General Meeting of Shareholders No. 1/2024 (EGM#1/2024) which held on May 10, 2024.

The Chairman has delegated the company secretary to conduct the proceedings for this agenda.

The company secretary proposes that the meeting consider certifying the minutes of the Extraordinary General Meeting of Shareholders No. 1/2024, held on May 10, 2024. The details were shown in **Attachment 1**. These details have been sent to all shareholders with the invitation. The Board of Directors has reviewed the minutes and found them to be accurate and complete. Therefore, it is proposed that the meeting certify the minutes.

The Chairman asked the Meeting whether any shareholder would like to raise any question or express any opinion.

The company secretary informed the meeting that when submitting recommendations or questions during the meeting, participants using both text and voice systems must provide their full name and indicate whether they are attending as shareholders in person or as proxies. This information must be provided before submitting any recommendations or questions, and each question is allotted 1 minute.

If there are no questions or expressing any opinions from shareholders, the Chairman then requests the meeting to proceed with voting on the agenda item. For this item to be approved, by a majority

of the shareholders present at the meeting and voting, excluding abstention. The Chairman delegates the company secretary to count and announce the voting results to the meeting.

The company secretary then informs the meeting that shareholders should cast their votes by pressing the "E-Voting" button and follow the procedure as mentioned earlier. Each vote is allotted 1 minute, and the results of the vote will be announced to the meeting.

Resolution the meeting had considered and resolved to certify the minutes of the Extraordinary General Meeting of Shareholders No. 1/2024 (EGM#1/2024) which held on May 10, 2024 in accordance with the following votes:

Voting	No. of Votes	Percentage of the total number of votes of shareholders present at the meeting, and cast their votes
Approved	239,884,340	100.0000
Disapproved	0	0.0000
Total	239,884,340	100.0000
Abstained	0	--

Agenda 2 To acknowledge the Company Operating Performance for the year 2024 between 1 January 2024 to 31 December 2024.

The Chairman has delegated to Mr. Sutee Apichonratanakorn Chief Executive Officer to conduct the proceedings for this agenda.

Mr. Sutee Apichonratanakorn, Chief Executive Officer, proposes that summary report on its operations, significant changes in various areas during the year 2024 between 1 January 2024 to 31 December 2024 and other essential information. The details were shown in **Attachment 2**. It can be summarized as follows:

Total revenue in 2023 was 1,558.20 million baht, and in 2024 it was 2,303.85 million baht, an increase of 745.65 million baht, representing a growth rate of 47.85%. This can be broken down by income type as follows:

1. Revenue from sale and services increased by 740.84 million baht compared to the same period last year.
2. Revenue from sale increased by 104.82 million baht compared to the same period last year, representing a growth rate of 22.28%.
3. Cost of Sale increased by 92.81 million baht compared to the same period last year.
4. Gross profit margin of Sale decrease by 0.95% compared to the same period last year.
5. Revenue from services increased by 636.02 million baht compared to the same period last year. representing a growth rate of 58.60%.
6. Cost of Service increased by 557.07 million baht compared to the same period last year.
7. Gross profit margin of Service decrease by 0.39% compared to the same period last year.
8. Distribution costs increased by 10.25 million baht compared to the same period last year. Due to the increase in engineering staff and expenses
9. Administration Expenses increased by 22.96 million baht compared to the same period last year. Gross profit increased by 90.96 million baht compared to the same period last year, and a gross

profit margin of 13.75%, decreased from 14.45% in the previous year.

10. Net profit increased by 51.11 million baht compared to the same period last year, and a profit margin of 7.30%, decreased from 7.51% in the previous year.

As of December 31, 2024, The Company's assets increased by 385.49 million baht, representing an increase of 76.39 percent proportionately. The liabilities decreased by 185.65 million baht, which accounts for a reduction of 51.81 percent proportionately. Additionally, the shareholder's equity increased by 571.14 million baht, representing an increase of 390.34 percent proportionately.

As of December 31, 2024, The Company's debt-to-equity (D/E) ratio is 0.24 times, which has decreased from the previous year that had the ratio of 2.21 times. The Company's return on assets (ROA) is 24.12 percent, a decrease from the previous year that had the rate of 0.74 percent. Additionally, the return on equity (ROE) is 38.94 percent, which has decreased from the previous year that had the rate of 56.02 percent.

Backlog of the Company end of December 31 2024 as follow detail:

No.	Revenue Structure	Under-construction projects As of December 31, 2024 (million baht)
1.	Revenue from Distribute equipment and contract install the Information and Communication Technology System Integration	274.43
	1.1 System Integration equipment	20.51
	1.2 Revenue from Rendering system installation services	253.92
2.	Revenue from other services related to IT	8.86
	2.1 Revenue from IT Outsourcing service	5.21
	2.2 Revenue from Providing Cabling System service	3.63
	2.3 Revenue from Providing Mechanical and Electric service	-
	2.4 Revenue from Equipment rental	0.02
	Total	283.29

The Board of Directors then requests the shareholders' consideration.

The Chairman asked the Meeting whether any shareholder would like to raise any question or express any opinion.

The company secretary informed the meeting that when submitting recommendations or questions during the meeting, participants using both text and voice systems must provide their full name and indicate whether they are attending as shareholders in person or as proxies. This information must be provided before submitting any recommendations or questions, and each question is allotted 1 minute

If there are no questions or expressing any opinions from shareholders, The Chairman proposed the meeting to consider next agenda because this agenda is for acknowledgment purpose, no voting is required.

Agenda 3 To Consider and Approve the Financial Statements of the Company and the Audit Report for the year ended 31 December 2024.

The Chairman assigned Mr. Sahatat Trimetsoontorn Chief Financial Officer, to conduct the proceedings for this agenda.

Mr. Sahatat Trimetsoontorn Chief Financial Officer proposes that Section 112 of the PLC Act and Article 46 of the Articles of Association of the Company provide that the Board of Directors shall prepare the statement of financial position and statement of income for the fiscal year ending of the Company and propose it to the Annual General Meeting of Shareholders to approval. The statement of financial position and statement of income as of December 31, 2024, have been audited by the Company's auditors and approved by both the Audit Committee and the Board of Directors. The Audit committee has thoroughly reviewed the accuracy of the financial statements through joint meetings with the Company's auditors, discussing various critical issues. Overall, it has been concluded that the financial statements presented to the shareholders in this meeting have been prepared in accordance with appropriate accounting standards. Therefore, The Board of Directors recommends that the shareholders approve the financial statements of the Company for the fiscal year 2024, ending on December 31, 2024, and acknowledge the auditor's report. The details were shown in **Attachment 2** (56-1 One report 2024), and The Board of Directors requests the shareholders' consideration.

The Chairman asked the Meeting whether any shareholder would like to raise any question or express any opinion.

The company secretary informed the meeting that when submitting recommendations or questions during the meeting, participants using both text and voice systems must provide their full name and indicate whether they are attending as shareholders in person or as proxies. This information must be provided before submitting any recommendations or questions, and each question is allotted 1 minute.

If there are no questions or expressing any opinions from shareholders, the chairman requests the meeting proceed to vote on the resolution. This agenda requires approval by a majority of the votes cast by shareholders present at the meeting and voting, excluding abstention, and the company secretary is requested to count and announce the voting results to the meeting.

The company secretary then informs the meeting that shareholders should cast their votes by pressing the "E-Voting" button and follow the procedure as mentioned earlier. Each vote is allotted 1 minute, and the results of the vote will be announced to the meeting.

Resolution The Meeting had considered and resolved to the Company's financial statement of the Company and the audit report for the year ended 31 December 2024 in accordance with the following votes:

Voting	No. of Votes	Percentage of the total number of votes of shareholders present at the meeting, and cast their votes
Approved	239,884,340	100.0000
Disapproved	0	0.0000
Total	239,884,340	100.0000
Abstained	0	--

Agenda 4 To consider and approve the allocation of net profit of 2024 as a legal reserve.

The Chairman assigned Mr. Sahatat Trimetsoontorn Chief Financial Officer, to conduct the proceedings for this agenda.

Mr. Sahatat Trimetsoontorn Chief Financial Officer proposes that according to Section 116 of the PCL Act and Article 53 of the Company's Articles of Association stipulate, the Company must allocate a portion of its annual net profit as a reserve, not less than 5 percent of its annual net profit, deducting any accumulated losses carried forward, until the reserve reaches not less than 10 percent of the registered capital.

In 2024, the Company reported a net profit from its operations of THB 168,183,098.72. The Board of Directors had previously approved the allocation of the net profit for the year 2024, ended 31 December 2024 as a legal reserve amounting to THB 8,400,000 equivalent to 4.99% of the net profit. As a result, The Company has a legal reserve as of December 31, 2024, of THB 16,400,000 equivalent to 10% of the registered capital and deemed it appropriate to propose to E-AGM 2025 for the consideration and approval of the allocation of net profit of 2024 as a legal reserve.

The Board of Directors then requests the shareholders' consideration.

The Chairman asked the Meeting whether any shareholder would like to raise any question or express any opinion.

The company secretary informed the meeting that when submitting recommendations or questions during the meeting, participants using both text and voice systems must provide their full name and indicate whether they are attending as shareholders in person or as proxies. This information must be provided before submitting any recommendations or questions, and each question is allotted 1 minute.

The Chairman has said the Company separates the agendas to comply with the law and the two agendas have different objectives. Also, the Chairman acknowledges and thank you for such suggestions.

If there are no questions or expressing any opinions from shareholders, the chairman requests the meeting proceed to vote on the resolution. This agenda requires approval by a majority of the votes cast by shareholders present at the meeting and voting, excluding abstentions, and the company secretary is requested to count and announce the voting results to the meeting.

The company secretary then informs the meeting that shareholders should cast their votes by pressing the "E-Voting" button and follow the procedure as mentioned earlier. Each vote is allotted 1 minute, and the results of the vote will be announced to the meeting.

Resolution The meeting has approved the allocation of net profit of 2024 as a legal reserve in in the amount of Baht 8,400,000, in all respects as proposed. The resolution was passed with the following votes:

Voting	No. of Votes	Percentage of the total number of votes of shareholders present at the meeting, and cast their votes
Approved	239,884,340	100.0000
Disapproved	0	0.0000
Total	239,884,340	100.0000
Abstained	0	--

Agenda 5 To consider and approve the dividend payment for the year 2024.

The Chairman assigned Mr. Sahatat Trimetsoontorn Chief Financial Officer, to inform the Meeting as follows:

Mr. Sahatat Trimetsoontorn Chief Financial Officer proposes that that the Company has a policy to pay dividends to shareholders at the rate of not less than 40% of the net profit from the Company's financial statements after deduction of allocation of all types of reserves as stipulated by laws and the Company's Regulation of Association each year, but there must be no accumulated loss in shareholders' equity. That the Section 115 of the PLC Act and Article 51 of the Article of Association of the Company provide that the Company that the Board of Directors may distribute interim dividends to shareholders temporarily when it deems the Company to have sufficient profits to do so. After the interim dividends have been distributed, a report on such dividend payments shall be presented at the next shareholder meeting. Dividend payments must be made within 1 month from the date of the shareholder meeting or Board of Directors resolution, as applicable. Notice of dividend payments shall be sent to shareholders in writing, and advertisements shall be placed according to the criteria and methods prescribed by law.

For the year 2024, the Company had net profit according to the Company's separate financial statements in the amount of THB 168,183,098.72, The Board of Directors have considered the dividend payment for the year 2024, the dividend will be paid additionally from operating results from July 1, 2024 to December 31, 2024 at the rate of THB 0.13 per share, amounting of THB 42,640,000 Including the additional dividend and paid an all interim dividend for year 2024, from net profit & operating results from January 1, 2024 to June 30, 2024 the totalling amount of dividend payment for year 2024 is THB 114,800,000 Thus, the dividend payout ratio equals to 70.85% of net profit after deducting legal reserve, which comply to the dividend payment policy that more than 40% of the net profit after deducting legal reserve (Separated Financial Statement).

The Board of Directors resolves to set the record date for right to receive dividends (Record Date) on 7 May 2025 and set the dividend payment date on 16 May 2025.

The individual shareholders can apply for dividend tax credit according to the criteria specified in the revenue code, section 47 dividend payment at rate of THB 0.13 per share paid from the net profit of the business which subject to corporate income tax at 20%. Therefore, individual shareholders can credit income tax at the rate of 20/80 of the dividends received and The Board of Directors requests the shareholders' consideration.

The Chairman asked the Meeting whether any shareholder would like to raise any question or express any opinion.

The company secretary informed the meeting that when submitting recommendations or questions during the meeting, participants using both text and voice systems must provide their full name and indicate whether they are attending as shareholders in person or as proxies. This information must be provided before submitting any recommendations or questions, and each question is allotted 1 minute.

If there are no questions or expressing any opinions from shareholders, the Chairman requests the meeting proceed to vote on the resolution. This agenda requires approval by a majority of the votes cast by

shareholders present at the meeting and voting, excluding abstention, and The company secretary is requested to count and announce the voting results to the meeting.

The company secretary then informs the meeting that shareholders should cast their votes by pressing the "E-Voting" button and follow the procedure as mentioned earlier and Each vote is allotted 1 minute, and the results of the vote will be announced to the meeting.

Resolution the meeting has approved the dividend payment for the year 2024 in accordance with the following votes:

Voting	No. of Votes	Percentage of the total number of votes of shareholders present at the meeting, and cast their votes
Approved	239,884,340	100.0000
Disapproved	0	0.0000
Total	239,884,340	100.0000
Abstained	0	--

Agenda 6 To consider and approve the re-election of directors in replacement of the directors whose terms will retired by rotation for the year 2025.

The Chairman has delegated the company secretary to conduct the proceedings for this agenda.

The company secretary proposes that Section 71 of the PLC Act and Article 21 of the Company's Articles of Association provide that at every Annual General Meeting of Shareholders, the directors shall retire their office by rotation at the ratio of one-third of the total number of directors of the Company. If the number of directors is not a multiple of three, then the number nearest to one-third shall vacate office. The directors who must retire from office in the first year and the second year after registration as a public limited company, retirement of the directors at the expiration of the term shall be drawn by lots. In every subsequent year, the directors who have been longest in office shall vacate office. Should there be a case when the number of directors who hold the longest time in office is greater than the number of Directors that have to be retired, the draw by lots will be applied.

The Company Secretary informed the meeting that, for the 2025 Annual General Meeting of Shareholders, the Company had provided an opportunity for shareholders to nominate qualified candidates for consideration as directors during the period from October 15, 2024 to December 15, 2024. Nonetheless, no shareholders nominated any individuals for consideration as directors to replace those who were due to retire by rotation.

The Board of Directors has considered and agreed with the opinion of the Nomination and Remuneration Committee and deemed to propose to AGM 2025 to consider and approve the appointment of directors to replace those retiring by rotation as follows:

1. Mr. Ariyawich Ek-Ularnpun Chairman of the board of directors / Independent Director
2. Dr. Theerasak Prasitratanaorn Director / Independent director
3. Mr. Sutee Apichonratanakorn Director

The details were shown in **Attachment 3**

These 3 directors meet the legal requirements of the laws governing public limited companies and the securities and exchange as well as the relevant regulations. In addition, the 3 directors have knowledge, ability and experience which can help strengthen the Company's management. Moreover, they can devote their time and ability to the best interests of the Company, shareholders, and all stakeholders, which is suitable to serve as director for another term.

The Chairman asked the Meeting whether any shareholder would like to raise any question or express any opinion.

The company secretary informed the meeting that when submitting recommendations or questions during the meeting, participants using both text and voice systems must provide their full name and indicate whether they are attending as shareholders in person or as proxies. This information must be provided before submitting any recommendations or questions, and each question is allotted 1 minute.

If there are no questions or expressing any opinions from shareholders, the chairman requests the meeting proceed to vote on the resolution. This agenda requires approval by a majority of the votes cast by shareholders present at the meeting and voting, excluding abstentions, and the company secretary is requested to count and announce the voting results to the meeting.

The company secretary then informs the meeting that shareholders should cast their votes by pressing the "E-Voting" button and follow the procedure as mentioned earlier. Each vote is allotted 1 minute, and the meeting will individually vote to appoint directors. The results of the vote will be announced to the meeting following

6.1 Mr. Ariyawich Ek-Ularpun Chairman of the board of directors / Independent Director

Resolution The meeting had considered and resolved to Mr. Ariyawich Ek-Ularpun to her previous position for another term, as follows:

Voting	No. of Votes	Percentage of the total number of votes of shareholders present at the meeting, and cast their votes
Approved	239,884,340	100.0000
Disapproved	0	0.0000
Total	239,884,340	100.0000
Abstained	0	--

6.2 Dr. Theerasak Prasitratanaorn Director / Independent director

Resolution The meeting had considered and resolved to Dr. Theerasak Prasitratanaorn to her previous position for another term, as follows:

Voting	No. of Votes	Percentage of the total number of votes of shareholders present at the meeting, and cast their votes
Approved	239,884,340	100.0000
Disapproved	0	0.0000
Total	239,884,340	100.0000
Abstained	0	--

63 Mr. Sutee Apichonratanakorn Director

Resolution The meeting had considered and resolved to Mr. Sutee Apichonratanakorn to her previous position for another term, as follows:

Voting	No. of Votes	Percentage of the total number of votes of shareholders present at the meeting, and cast their votes
Approved	239,884,340	100.0000
Disapproved	0	0.0000
Total	239,884,340	100.0000
Abstained	0	--

Agenda 7 To consider and approve the remunerations of the Company's directors for the year 2025.

The Chairman has delegated Dr. Wasuchet Sophonsathien Chairman of the Nomination and Remuneration Committee to conduct the proceedings for this agenda.

Dr. Wasuchet Sophonsathien Chairman of the Nomination and Remuneration Committee proposes that Section 90 of the PLC Act and Article 26 of the Company's Articles of Association provide that the Board of Directors have the right to receive compensation from the Company in the form of remuneration, meeting fees, allowances, bonuses, or other benefits as determined by the shareholder meeting, with a resolution was approved by a vote of not less than two-thirds (2/3) of the total number of votes of shareholders attending the meeting. The compensation for directors may be fixed or based on specific criteria, and it can be temporary or ongoing until the shareholder meeting resolves otherwise. Additionally, directors are entitled to allowances and various benefits according to the company's regulations, considering the appropriateness with their duties, responsibilities, and comparing with similar companies in the same industry. The compensation should be sufficient to motivate directors to perform their duties effectively and achieve the company's objectives and business directions.

The Board of Directors has considered the remuneration of directors and sub-committees for the year 2025 and agreed with the opinion of the Nomination and Remuneration Committee which has been considered based on the director's remuneration policy. Therefore, it was deemed appropriate to propose to AGM 2025 to consider and approve the determination of remuneration and meeting allowances of directors and sub-committees for the year 2025 at the total amount not exceeding THB 3,300,000 (For the year 2024, the total remuneration shall not exceed THB 3,000,000) including attendance fee and yearly remuneration. The Remuneration and Nomination Committee has assessed the appropriateness of the compensation for the Company's board of directors and sub-committees for the fiscal year 2025. A comparison has been made with other companies listed on the Stock Exchange of Thailand that operate in similar sectors and have similar sizes. Details are as follows:

Position	Year 2024		Year 2025 (For Consideration)		Other remuneration
	Attendance fee (Baht/time)	Yearly Remuneration (Baht/year)	Attendance fee (Baht/time)	Yearly remuneration (Baht/year)	
1. Board of Directors					none
- Chairman	15,000	--	30,000	450,000	
- Member	10,000	--	20,000	300,000	
2. Audit Committee					
- Chairman	15,000	--	30,000	--	
- Member	10,000	--	20,000	--	
3. Nomination and Remuneration Committee					
- Chairman	5,000	--	30,000	150,000	
- Member	5,000	--	20,000	--	
4. Executive Committee					
- Chairman	--	--	--	--	
- Member	--	--	--	--	

Remark : Director who is executive would not receive meeting allowance and yearly remuneration

The Board of Directors then requests the shareholders' consideration.

The Chairman asked the Meeting whether any shareholder would like to raise any question or express any opinion.

The company secretary informed the meeting that when submitting recommendations or questions during the meeting, participants using both text and voice systems must provide their full name and indicate whether they are attending as shareholders in person or as proxies. This information must be provided before submitting any recommendations or questions, and each question is allotted 1 minute.

If there are no questions or expressing any opinions from shareholders, the Chairman requests the meeting proceed to vote on the resolution. This agenda was approved by a vote of not less than two-thirds (2/3) of the total number of votes of shareholders attending the meeting, and the company secretary is requested to count and announce the voting results to the meeting.

The company secretary then informs the meeting that shareholders should cast their votes by pressing the "E-Voting" button and follow the procedure as mentioned earlier. Each vote is allotted 1 minute, and the results of the vote will be announced to the meeting.

Resolution the meeting has approved the remunerations of the Company's directors for the year 2025 in accordance with the following votes:

Voting	No. of Votes	Percentage of the total number of votes of shareholders present at the meeting,
Approved	239,884,340	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Total	239,884,340	100.0000

Agenda 8 To consider and approve the appointment of the auditor and audit fee for the year 2025.

The Chairman assigned Mr. Sahatat Trimetsoontorn Chief Financial Officer to conduct the proceedings for this agenda.

Mr. Sahatat Trimetsoontorn Chief Financial Officer proposes that Section 120 of the PLC Act and Article 43 of the Company's Articles of Association provide provides that the shareholders' meeting shall appoint an auditor and determine the auditor's remuneration every year. In appointing the auditor, the same auditor may be re-appointed. The appointment of the auditors for the year 2025, Consider and selected an auditor from PKF Audit (Thailand) Company Limited to serve as the Company's auditor for the year 2025. Detail of auditors are as follows:

- | | | | |
|-----------------|--------------|--------------------|----|
| 1. Mr. Pitinan | Lilamethwat | CPA Reg. No. 11133 | or |
| 2. Mr. Nathohol | Srichakkhot | CPA Reg. No. 12038 | or |
| 3. Mr. Udom | Thanuratpong | CPA Reg. No. 8501 | |

Any of the auditors listed above shall have the authority to review and sign the Company's audit report, and if there is a necessity that the auditors listed above are unable to perform their duties, PKF Audit (Thailand) Company Limited shall find another suitable auditor to perform the duties.

In addition, the Audit Committee proposes to determine the remuneration of the Company's auditors for the year 2025 in not over the amount of THB 1,470,000 per year. (In 2024 amount of THB 1,400,000.00)

In this regard, PKF Audit (Thailand) Company Limited and the auditors do not have a relationship or a conflict of interest in the Company or executive officer or major shareholder or a person related to such person. Therefore, they are independent in auditing and expressing their opinion on the financial statements of the Company and including the performance of duties of such auditors, it was found that none of them have performed their duties for more than seven years as specified by the Securities and Exchange Commission. In addition, the proposal to appoint the auditors and to determine the auditor's remuneration for the year 2024 has been considered by the Audit Committee.

The Board of Directors has considered and agreed with the opinion of the Audit Committee and deemed appropriate to AGM 2025 to consider and approve the appointment of PKF Audit (Thailand) Company Limited with those auditors as the Company's auditor for the year 2024 and the determine the remuneration of auditors for the year 2025 in the amount of THB 1,470,000.00 Per year and The Board of Directors then requests the shareholders' consideration.

The Chairman asked the Meeting whether any shareholder would like to raise any question or express any opinion.

The company secretary informed the meeting that when submitting recommendations or questions during the meeting, participants using both text and voice systems must provide their full name and indicate whether they are attending as shareholders in person or as proxies. This information must be provided before submitting any recommendations or questions, and each question is allotted 1 minute.

If there are no questions or expressing any opinions from shareholders, the Chairman requests the meeting proceed to vote on the resolution. This agenda was approved by a majority of the votes cast by shareholders present at the meeting and voting, excluding abstentions and the company secretary is requested to count and announce the voting results to the meeting.

The company secretary then informs the meeting that shareholders should cast their votes by pressing the "E-Voting" button and follow the procedure as mentioned earlier. Each vote is allotted 1 minute, and the results of the vote will be announced to the meeting.

Resolution the meeting has approved the appointment of the auditor and audit fee for the year 2025 in accordance with the following votes:

Voting	No. of Votes	Percentage of the total number of votes of shareholders present at the meeting, and cast their votes
Approved	240,094,340	100.0000
Disapproved	0	0.0000
Total	240,094,340	100.0000
Abstained	0	--

Remark:

In this Agenda, there are additional 1 shareholder of 210,000 shares and total attending to the meeting. There were 33 shareholders, counting a total of 240,094,340 shares representing 73.1995 percent of the total paid-up shares.

Agenda 9 To consider and approve the addition Company's objectives and the memorandum of association, Section 3 (objectives), by adding 4 sections in totaling of 74 sections.

The Chairman has delegated the company secretary to conduct the proceedings for this agenda.

The company secretary proposes that In order to align with the Company's business operations and to encompass potential future expansions, it is crucial for the Company. to add the Company's objectives to the original 70 Sections by addition 4 Sections 71–74 Section, totalling 74 Section are as follows:

Section 71 : repair General X-ray Equipment, Dental X-ray Equipment, Computed Tomography (CT Scan) Equipment, Digital X-ray System Equipment X-ray inspection equipment for baggage and packages, both permanent and portable or mobile, X-ray panels, object analysis and detection systems, as well as accessories or peripherals, spare parts and software. of all kinds of such system equipment, all types.

Section 72 : repair Security equipment and systems in buildings, landmarks, checkpoints, and surveillance areas related to searches. Detecting and recovering explosives such as mirrors or undercarriage cameras, explosive recovery robots (EOD robots), and precursor detection devices for making explosives. EOD Suite Bomb Disposal Suit, etc., including accessories or peripherals, spare parts, and software of all types of such system equipment.

Section 73 : Import, sale, lease, consulting, design, training, and maintenance. repair Airport Security Equipment and Systems Significant landmarks, checkpoints, and surveillance areas related to the search. detect Narcotic substances and suspicious objects such as metal detectors. including components or peripherals, spare parts, and software of all types of such system equipment.

Section 74 : Import, sale, lease, consulting, design, training, and maintenance. repair Devices and systems to prevent signal interference and intrusion into the area using unmanned aerial vehicles (drones) such as frequency interference detectors. 5G Mobile and WiFi signals, drone jammers, etc., as well as all types of components or peripherals, spare parts, and software of all types of such system equipment.

By adding to the objectives of that company. The Company shall amend Section 3 of the memorandum of association (objectives) of the company to be consistent with the above amendments to the Company's objectives as follows:

"Section 3: The Company's objectives are 74 sections, details of which are attached to Form Bor Mor Jor 002."

The Chairman also encouraged attendees to raise any questions or concerns they might have.

The company secretary informed the meeting that when submitting recommendations or questions during the meeting, participants using both text and voice systems must provide their full name and indicate whether they are attending as shareholders in person or as proxies. This information must be provided before submitting any recommendations or questions, and each question is allotted 1 minute.

If there are no questions or expressing any opinions from shareholders, the Chairman requests the meeting proceed to vote on the resolution. This agenda was approved by a vote of not less than three-fourths (3/4) of the total number of votes of the shareholders who attend the meeting and have the right to vote. The Chairman delegates the company secretary to count and announce the voting results to the meeting.

The company secretary then informs the meeting that shareholders should cast their votes by pressing the "E-Voting" button and follow the procedure as mentioned earlier. Each vote is allotted 1 minute, and the results of the vote will be announced to the meeting.

Resolution the meeting has approved the addition to the memorandum of association to Section 3 of the company's Articles of Association, specifically by adding 4 Sections are 71–74 Section, totalling 74 sections in accordance with the following votes:

Voting	No. of Votes	Percentage of the total number of votes of shareholders attending the meeting and are eligible to vote
Approved	240,094,340	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Total	240,094,340	100.0000

Agenda 10 Other Matters (if any)

The Chairman states that, according to Section 105, paragraph two of the PCL Act of 1992 B.E., shareholders holding collectively not less than one-third of the total issued shares have the right to propose additional agenda apart from those specified in the meeting notice. The board of directors deems it appropriate to include this agenda to provide an opportunity for shareholders who wish to discuss matters beyond those outlined by the board of directors for this meeting. This inclusion aims to facilitate shareholder inquiries and/or allow the board and/or relevant parties to respond to questions or provide clarifications raised by shareholders.

The company secretary then informed the meeting that if shareholders wished to ask questions through the Chat system or engage in voice communication, they could do so by the steps mentioned earlier.

The company secretary

The company secretary informed the meeting that there was a question from a proxy representing the Thai Investors Association, holding 100 shares. The question was posed by Miss. Suchada Laochoonsuwan as follows:

1. The number of employees increased significantly in 2023 and then decreased by more than half in 2024 (67 employees in 2022, 220 employees in 2023, and 96 employees in 2024). Meanwhile, employee compensation has continuously increased each year (29.6 million baht in 2022, 47.5 million baht in 2023, and 80 million baht in 2025). This impact on the company's costs due to compensation payments, affecting profits. What is the management team's policy on workforce planning and management.

The Chairman requested Mr. Sahatat Trimetsoontorn, the Chief Financial Officer, to answer the question.

Mr. Sahatat Trimetsoontorn informed that the increase in the number of employees in 2023 and the decrease in 2024 were due to the following reasons is hiring of contract workers to manage the USO Net centers involved employing 138 people. Their contracts expired in September 2024, leading to a reduction in the number of employees, and the increase in the number of employees and their compensation each year aligns with the company's growing revenue. As revenue grows, compensation also increases. Over the past year, after the company was listed on the stock exchange, it increased its workforce to enhance its capabilities and better meet customer demands. The company controls distribution costs and administrative expenses to remain within 5% of the company's revenue, in accordance with its policy.

2. In 2024, the operating cash flow was negative, but cash from the sale of additional shares helped. Given that 2025 is expected to be a very challenging year economically, how does the management team assess the situation and what plans do they have to address it?

The Chairman requested Mr. Sahatat Trimetsoontorn, the Chief Financial Officer, to answer the question.

Mr. Sahatat Trimetsoontorn informed that the company acknowledges the ongoing economic challenges. To prepare for these, the company has planned to diversify its projects, invest in new businesses, and seek business partners to enhance its capabilities. These measures aim to strengthen the company's long-term potential nonetheless, to prevent negative cash flow in the future, the Company will strive to maintain adequate liquidity levels in line with its long-term business plan. The Company will establish cash management guidelines and continue to monitor performance on a quarterly basis

3. For the next meeting, please consider holding a hybrid meeting.

The Chairman requested Mr. Sahatat Trimetsoontorn, the Chief Financial Officer, to answer the question.

Mr. Sahatat Trimetsoontorn informed that this matter will be brought to the company's board of directors for consideration at the next meeting.

The Chairman inquired if there were any additional matters to be proposed for consideration at the meeting.

Upon receiving no further proposals, the Chairman thanked everyone and adjourned the meeting.

The Meeting was adjourned at 03:40 p.m.

Signed.....The chairman

(Mr. Ariyawich Ek-Ularnpun)

Chairman of Board of Director

Signed.....Minutes Recorder

(Ms. Kanpat Suratnopponsin)

Company Secretary